

# Financial Information

The cost of theological education at Southern Seminary is borne in large measure by the Evangelical Lutheran Church in America, the supporting synods of the ELCA, income from endowments, and gifts from individuals. Tuition and fees cover approximately 30 percent of the annual institutional cost of education for each student.

## Tuition, Fees, and Other Costs

Tuition	2011-12
Standard Full-Time Tuition	\$14,455/year
ELCA Congregation Members Full-Time Tuition	\$13,155/year*
ELCA Internship Tuition	\$1,000/year
Part-Time MDiv & MAR Students ( <i>Less than 12 hrs/semester</i> )	
For-Credit Course	\$605/hour
Participatory Audit	\$750/course
Non-Participatory Audit	\$350/course
Part-time STM and DMin Students ( <i>Less than 12 hrs/semester, or concurrent internships</i> )	
For-Credit Course	\$1,810/course
STM Continuation Fee	\$250/year
Clinical Pastoral Education	Varies**

\* *Students enrolled full-time in the Master of Sacred Theology program, the Eastern Cluster's Doctor of Ministry program, and the University of South Carolina's Master of Arts in Religious Studies program pay the Lutheran tuition rate, regardless of denominational affiliation.*

\*\* *Tuition for Clinical Pastoral Education (CPE) is determined by and payable to the agency or institution operating the program.*

Other Costs & Fees	2011-12
Application Fee ( <i>Non-refundable</i> )	\$35
Late Registration	\$25
Required Text Books ( <i>estimated</i> )	\$1,000
Student Body Fee	\$45
Transcript Fee	\$10
Graduation Fee	\$100
One-Time Affiliation Fee ( <i>ELCA students attending a non-ELCA seminary</i> )	\$500
Technology Fee	\$150
Student Internet Subscription	\$10/month
Refectory Services	
Full-time	\$100/semester
Part-time	\$50/semester

Summer Greek Program	2011-12
Tuition	\$1,995
Residence Hall (7 weeks)	\$750
Meal Plan (required)	\$112

## Housing

**Beam Hall** – Rooms for single students are furnished with beds, springs, mattresses, desks, chairs, bookcases, chests of drawers, and mirrors. Students are not permitted to remove furniture from rooms or to bring their own beds. Three kitchenettes are available in Beam Hall. Beam Hall is only open during class terms. No pets allowed.

Beam Hall Rates per Year	2011-12
Single Room (single occupancy)	\$2,970
Double Room (single occupancy)	\$4,500
Triple Room (double occupancy)	\$3,460
Damage & Key Deposit (refundable)	\$500

**Apartments** – All apartments are unfurnished. Smith Family Village and Hillcrest Apartment units include stove, refrigerator, washer and dryer, and dishwasher. Apartment rates include water and telephone utilities. Priority in the housing assignment is in the following order: full-time seniors, middlers, juniors, and other full-time students, then other part-time students. Housing in apartments is available through year-long lease agreements.

Smith Family Village Rates per Month	2011-12
Two-bedroom	\$765
Three-bedroom*	\$810
Four-bedroom	\$810
Damage & Key Deposit (refundable)	\$500
Pet Fee (Annual, non-refundable)	\$150

Hillcrest Apartments Rates per Month	2011-12
Two-bedroom*	\$765
Three-bedroom*	\$810
Damage & Key Deposit (refundable)	\$500
Pet Fee (Annual, non-refundable)	\$150

\* *Wheelchair-accessible units available*

## Health Insurance

The Evangelical Lutheran Church in America arranges for health insurance coverage for all students in its seminaries. A medical benefits plan is required by the ELCA for all students, regardless of denomination, who are registered for seven or more semester hours of coursework. The exception is if the student is covered totally by his or her respective denomination, medicare/medicaid, employer-provided group health coverage or coverage provided by an affiliated educational institution. Insurance is also available for family members at an additional cost. Insurance is also available for students entering during Summer Greek for the months of June, July and August. Standard coverage begins on September 1 and ends August 31.

2011-12 Coverage	Enhanced	Core (Full-time)	Cost Share
Student Rate <i>Major Medical*</i>	\$3,419 \$204	\$2,484 \$173	\$1,420 \$165
Spouse Rate <i>Major Medical*</i>	\$3,855 \$241	\$3,007 \$218	Not Offered
Each Child Rate <i>Major Medical*</i>	\$2,381 \$213	\$1,625 \$185	Not Offered

\* *Major Medical is an optional coverage for catastrophic medical needs.*

## **Food Service**

The seminary refectory offers a lunch on a per-meal basis. Tickets are available for purchase in the Business Office in increments of five or more. A package of a semester of lunch tickets is available at a 10% discount per meal ticket. (*Tickets valid for current academic year only.*)

## **Payment of Fees**

Tuition and fees are due and payable at the beginning of each term, including internship. With permission of the Business Office, full-time students may make an initial payment of one-third tuition and fees, paying the balance in two equal installments during the following two months. This arrangement does not apply to students who secure Stafford Loans. The Stafford Loan program stipulates how and when these checks are disbursed.

Apartment rents are due and payable in advance on the first business day of each month.

Grades are not issued and enrollment for the following semester is not permitted until all amounts owed the seminary have been paid. In no case will a student receive a diploma until all tuition, fees and rentals have been paid in full.

Payment of tuition or contributions payable to specific students are not tax deductible for the contributor.

## **Refund Policy**

The Lutheran Theological Southern Seminary policy for the refund and repayment of federal Title IV funds follows the federal financial aid refund policy for both institutional and Title IV funds. This refund and repayment policy is stated in the student handbook.

## **Financing a Theological Education**

The annual cost of educating one full-time student at Southern Seminary is considerably more than the actual charges for tuition. The student is paying approximately one-third of the projected annual costs. Support from the Evangelical Lutheran Church in America; Region 9 synods of the ELCA; the Seminary Auxiliary; and income from endowments, generous gifts from alumni and other individuals and congregations make this automatic financial aid possible.

Because contributions and endowment income fund approximately four-fifths of each full-time student's education, the seminary expects students to make every reasonable effort to finance the balance of their educational expenses from personal resources. Sources of financial aid to supplement the student's personal assets include the home congregation, the member synod, part-time employment, parents and family, and private foundation or corporate grants and loans.

Students unable to finance their share of educational expenses from personal resources, outside scholarships, and other non-seminary resources should make an appointment with the financial aid counselor to discuss the availability of seminary aid and student loans. All students who request financial aid must complete a Lutheran Theological Southern Seminary Scholarship and Financial Aid Application. Students requesting scholarships and federal student loans must also file a Free FSA application for Federal Student Aid (FAFSA). To complete financial arrangements prior to enrollment, students should submit all forms by the deadlines set by the Financial Aid Committee.

## **Academic Scholarships**

To be eligible to receive scholarship aid provided annually by the seminary, a student must complete a financial aid application form, be enrolled in at least six credit hours in a degree program, and be in good academic standing. Deadlines for application are set by the Financial Aid Committee. For more information and for all applications and forms, please refer to the financial aid webpage of [www.ltss.edu](http://www.ltss.edu).

## **Student Employment**

The Faculty and Administration of Southern Seminary encourage full-time students not to work more than 20 hours per week. Students who work full-time are encouraged to take only two courses per term. They may take no more than three courses.

A limited number of on-campus, part-time positions are available to students. The mission of the Southern Seminary Student On-Campus Employment Program is to provide financial assistance to students through on-campus employment opportunities. The program fosters diverse employment opportunities, leadership development, transferable life skills, and personal and career development of student/spouse employees. Because the program is designed for students who need employment to assist in financing their Seminary costs, preference is given to students with financial need. Students must be enrolled as full-time, degree-seeking students at Southern Seminary in order to be eligible for student employment.