

# FINANCIAL INFORMATION

The cost of theological education at Southern Seminary is borne in large measure by the Evangelical Lutheran Church in America, the supporting synods of the ELCA, income from endowments, gifts from individuals, and the Seminary Auxiliary. Tuition and fees cover approximately 20 percent of the annual institutional cost of education for each student. Asterisk (\*) denotes costs updated July 1, 2010

<b>Tuition</b>	<b>09-10</b>	<b>10-11*</b>
Standard full-time tuition per year	\$ 13,510	\$ 13,780
Members of an ELCA congregation		
full-time tuition (\$1,125 scholarship)	12,295	12,540
Internship (all students)	1,000	1,000
Part-time MDiv and MAR students		
(less than 12 hours per semester): per hour	465	575
Audit fee per course (non-participant):	350	350
Audit fee per course (participant):		750
Part-time STM and DMin students		
(less than 12 hours per semester) and		
Concurrent interns: per course	1,110	1,725
STM Continuation Fee	250	250

Students enrolled in the Master of Sacred Theology program, the Eastern Cluster's Doctor of Ministry program, and the University of South Carolina's Master of Arts in Religious Studies program pay the Lutheran tuition rate, regardless of denominational affiliation.

Spouses of regularly enrolled (full-time) students may audit one course each semester free of charge. Permission of the instructor must be secured in advance.

Tuition for Clinical Pastoral Education (CPE) is determined by and payable to the agency or institution operating the program.

## **Other Fees (2009-10 and 2010-11\* Academic years)**

Application Fee (Nonrefundable)	\$ 35
Late Registration	25
Required Text Books (estimate per semester)	750
Technology Fee	150
Student Body Fee	45
Transcript Fee	10
Graduation Fee	100
One-time Affiliation Fee	
(ELCA students at non-Lutheran seminaries)	500
Student subscription to internet/web – per month	10
Refectory Services (per semester) - Full-time	100
- Part-time	50

## Greek Fee Schedule

Seven-week Session:	<b>09-10</b>	<b>10-11*</b>
Tuition	\$ 1,900	\$ 1,900
Residence Hall	795	750
Meal Plan (required)		112

## Housing

**Beam Hall** – Rooms for single students are furnished with beds, springs, mattresses, desks, chairs, bookcases, chests of drawers, and mirrors. Students are not permitted to remove furniture from rooms or to bring their own beds. Three kitchenettes are available in Beam Hall. No pets allowed.

Room fees:	<b>9-10</b>	<b>10-11*</b>
Single Room (single occupancy)	\$ 2,910	\$ 2,970
Double Room (single occupancy)	4,415	4,500
Triple Room (double occupancy)	3,390	3,460
Damage and Key Deposit (refundable)	160	500

**Apartments** – All apartments are unfurnished. Smith Family Village and Hillcrest Apartment units include stove, refrigerator, washer and dryer, and dishwasher. Priority in the housing assignment is in the following order: full-time Seniors, Middlers, Juniors, and other full-time students, then other part-time students.

Monthly rates: (w/o utilities except water)	<b>09-10</b>	<b>10-11*</b>
Smith Family Village:		
Two-bedroom	720	765
Three-bedroom (wheelchair unit available)	755	810
Four-bedroom	755	810
Hillcrest Apartments		
Two-bedroom (wheelchair units available)	750	765
Three-bedroom	795	810
Pet fee (annually)	150	150

**Food Service** – The seminary refectory offers a lunch on a per-meal basis. Tickets are available for purchase in the business office in increments of 5 or more.

Semester Lunch Package (10% discount) \$190\*

*\*Tickets valid for current academic year only*

## Payment of Fees

Tuition and fees are due and payable at the beginning of each term, including internship. With permission of the Business Office, full-time students may make an initial payment of one-third tuition and fees, paying the balance in two equal installments during the following two months. This arrangement does not

apply to students who secure Stafford Loans. The Stafford Loan program stipulates how and when these checks are disbursed.

Apartment rents are due and payable in advance on the first business day of each month.

Grades are not issued and enrollment for the following semester is not permitted until all amounts owed the seminary have been paid. In no case will a student receive a diploma until all tuition, fees and rentals have been paid in full.

Payment of tuition or contributions payable to specific students are not tax deductible for the contributor.

## Health Insurance

	Enhanced	Core (Full-time Rates)	Core (Part-time Rates)	Cost Share
<b>Student Rate</b> Major Medical	\$3,419 \$204	\$2,484 \$173	\$2,719 \$173	\$1,420 \$165
<b>Spouse Rate</b> Major Medical	\$3,855 \$241	\$3,007 \$218	\$3,158 \$218	Not Offered
<b>Each Child Rate</b> Major Medical	\$2,381 \$213	\$1,625 \$185	\$1,705 \$185	Not Offered

The Evangelical Lutheran Church in America arranges for health insurance coverage for all students in its seminaries. A medical benefits plan is required by the ELCA for all students, regardless of denomination, who are registered for seven or more semester hours of coursework. The exception is if the student is covered totally by his or her respective denomination, medicare/medicaid, employer-provided group health coverage or coverage provided by an affiliated educational institution. Insurance is also available for family members at an additional cost. Insurance is also available for students entering during Summer Greek for the months of June, July, and August. Standard coverage begins on September 1 and ends August 31.

## Withdrawal From Seminary

Should a student decide to end his/her seminary enrollment, he/she should notify the Dean in writing. A student is considered registered at the seminary until the date the Dean is notified. The student is responsible for all academic and financial obligations up to or through that date.

If a student withdraws or is dismissed from the seminary and is later re-admitted, he/she is subject to the graduation requirements as stated in the catalog which is in effect at the time of re-admission and registration.

## Refund Policy

The Lutheran Theological Southern Seminary policy for the refund and repayment of federal Title IV funds follows the federal financial aid refund policy for both institutional and Title IV funds. This refund and repayment policy is stated in the student handbook.

## **Financing a Theological Education**

The annual cost of educating one full-time student at Southern Seminary is considerably more than the actual charges for tuition and room. The student is paying approximately one-fifth of the projected annual costs. Support from the Evangelical Lutheran Church in America; Region 9 synods of the ELCA; the Seminary Auxiliary; and income from endowments, generous gifts from alumni and other individuals and congregations make this automatic financial aid possible.

Because contributions and endowment income fund approximately four-fifths of each full-time student's education, the seminary expects students to make every reasonable effort to finance the balance of their educational expenses from personal resources. Sources of financial aid to supplement the student's personal assets include the home congregation, the member synod, part-time employment, parents and family, and private foundation or corporate grants and loans.

Students unable to finance their share of educational expenses from personal resources, outside scholarships, and other non-seminary resources should make an appointment with the financial aid counselor to discuss the availability of seminary aid and student loans. All students who request financial aid must complete a Lutheran Theological Southern Seminary Scholarship and Financial Aid Application. Students requesting scholarships and federal student loans must also file a Free FSA application for Federal Student Aid (FAFSA). To complete financial arrangements prior to enrollment, students should submit all forms by the deadlines set by the Financial Aid Committee.

## **Academic Scholarships**

To be eligible to receive scholarship aid provided annually by the seminary, a student must complete a financial aid application form, be enrolled in at least 6 credit hours in a degree program, and be in good academic standing. Deadlines for application are set by the Financial Aid Committee.

## **Student Employment**

The mission of the Southern Seminary Student Employment Program is to provide financial assistance to students through on campus employment opportunities. The program fosters diverse employment opportunities, leadership development, transferable life skills, and personal and career development of student/spouse employees.

Because the program is designed for students who need employment to assist in financing their Seminary costs, preference is given to students with financial need. Students must be enrolled as full-time degree-seeking students at Southern Seminary in order to be eligible for student employment.

The Faculty and Administration of Southern Seminary encourage full-time students not to work more than 20 hours per week.